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August 11, 2011

HARBOURVEST ANNOUNCES PRELIMINARY INTERIM RESULT OF THE PUBLIC TENDER OFFER FOR ABSOLUTE

- **39'409'765 shares tendered, corresponding to a 90.425% success rate and a 90.750% participation rate**
- **The additional acceptance period is anticipated to run from August 17, 2011 until August 30, 2011**

As of the end of the initial offer period on August 10, 2011, 4:00pm CEST (the "Initial Offer Period"), a total of 39'409'765 shares of Absolute Private Equity Ltd, Zug ("Absolute") have been tendered to HarbourVest Acquisition GmbH ("HarbourVest Acquisition") under the public tender offer published on June 7, 2011 (the "HarbourVest Offer") for all publicly held bearer shares of Absolute, with a nominal value of CHF 10 each (each, an "Absolute Share").

The tenders amount to 90.425% of the Absolute Shares to which the HarbourVest Offer relates (success rate). Including the 1'530'000 Absolute Shares held by Absolute, HarbourVest Acquisition's participation amounts to 90.750% of all Absolute Shares and voting rights issued and outstanding as of the end of the Initial Offer Period (participation rate).

HarbourVest Offer

The HarbourVest Offer, which was made in line with Article 22 et seqq. of the Swiss Federal Act on Stock Exchanges and Securities Trading, for all publicly held Absolute Shares was pre-announced on April 26, 2011 (the "Pre-Announcement") and published on June 7, 2011. The HarbourVest Offer was amended and/or the Initial Offer Period was extended on July 14, July 19, July 28 and August 5, 2011 (the "Amendments/Extensions").

The HarbourVest Offer prospectus of June 7, 2011 (the "Offer Prospectus") and the Amendments/Extensions (in German, French or English language) may be obtained free of charge from Bank Vontobel AG, Corporate Finance, Gotthardstrasse 43, 8022 Zurich, Switzerland (Tel. +41 (0)58 283 70 03, Fax +41 (0)58 283 70 75, E-Mail: prospectus@vontobel.ch). The Offer Prospectus and the Amendments/Extensions, as well as other information concerning the HarbourVest Offer, are also available at www.hvgpe.com/absolutetender.

According to Section 2.2 of the Offer Prospectus the HarbourVest Offer extends to 43'582'605 Absolute Shares. As of the end of the Initial Offer Period 45'112'605 Absolute Shares are issued and outstanding.

Preliminary Interim Result

Preliminary interim result as of the end of the Initial Offer Period on August 10, 2011, 4:00pm CEST:

	Number of Absolute Shares	Voting rights (whether exercisable or not)	Success rate
Own shares of Absolute as per the Pre-Announcement*	1'530'000	3.39%	n.a.
Shares tendered into the HarbourVest Offer	39'409'765	87.359%	90.425%
Interim result	40'939'765	90.750%	n.a.

* Absolute is considered a party acting in concert with HarbourVest Acquisition as from April 25, 2011, the date on which HarbourVest Acquisition S.à r.l., Luxembourg and Absolute entered into a transaction agreement relating to the HarbourVest Offer.

Publication of the definitive interim result / Announcement relating to the satisfaction of the conditions to the HarbourVest Offer

This interim result is preliminary.

The definitive interim result and additional information, including information with respect to the satisfaction of the conditions to the HarbourVest Offer set forth in Section 2.8 of the Offer Prospectus and whether the HarbourVest Offer can be declared successful, will be published in the print media on August 16, 2011.

Offer Restrictions

The offer restrictions set forth in the Offer Prospectus remain in full force and effect.

Additional Offer Period

The additional acceptance period of ten trading days for subsequent acceptance of the HarbourVest Offer is anticipated to run from August 17, 2011 until August 30, 2011, 4:00pm CEST.

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Notes to Editors:

About HarbourVest Partners, LLC:

HarbourVest Partners, LLC is an independent global private equity firm that invests in venture capital, buyout, mezzanine debt, and distressed debt through primary partnerships, secondary purchases, and direct investments. Since 1986, HarbourVest has been a leading buyer of private equity assets, acquiring \$8 billion of assets in over 350 deals of all stages, types, vintages, and geographies and working with all types of sellers, including financial institutions, corporations, pension plans, government entities, endowments, and family offices. This flexibility enables HarbourVest to offer sellers of private equity comprehensive liquidity solutions. Over the years, more than 300 institutional investors throughout the U.S., Canada, Europe, Latin America, and Asia have committed over \$30 billion to funds managed by HarbourVest. It currently has more than 230 employees in its Boston office and London, Hong Kong, and Tokyo subsidiaries.

About HarbourVest Global Private Equity Limited:

HarbourVest Global Private Equity Limited (“HVPE”) is a Guernsey-incorporated closed-end investment company which has a dual listing on both the London Stock Exchange and Euronext Amsterdam. HVPE is registered as an investment institution with the Netherlands Authority for the Financial Markets. HVPE is designed to offer shareholders long-term capital appreciation by investing in a private equity portfolio diversified by geography, by stage of investment, by vintage year, and by industry. It invests in and alongside HarbourVest-managed funds which focus on primary partnership commitments, secondary investments, and direct investments in operating companies. HVPE is advised by HarbourVest Advisers L.P., an affiliate of HarbourVest.

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General

The Offer will not be made, directly or indirectly, in any country or jurisdiction (each, a "Restricted Territory") in which the Offer would be illegal or would otherwise violate any applicable law or ordinance, or which would require HarbourVest Acquisition GmbH (the "Offeror") to change the terms or conditions of the Offer in any way, to submit any additional filing to, or to perform any additional action in relation to, any governmental, regulatory or legal authority. It is not intended to extend the Offer to any Restricted Territory. Documents relating to the Offer must not be distributed in or sent to any Restricted Territory. Any such documents must not be used for the purpose of soliciting the sale or purchase of securities by any person or entity resident or incorporated in any Restricted Territory. The Offer has not yet commenced. Once the Offer commences, if at all, Absolute will provide to its shareholders documents relating to the Offer in accordance with applicable law, except to shareholders resident in any Restricted Territory.

United States

The Offer will not be made directly or indirectly in, into or by use of the mail of, or by any means or instrumentality of interstate or foreign commerce of, or any facilities of a national securities exchange of, the United States and may only be accepted outside the United States. This includes, but is not limited to, facsimile transmission, telex or telephone or electronic transmission by way of the internet or otherwise. This press release, the Prospectus and any other offering materials with respect to the Offer must not be distributed in or sent to the United States and must not be used for the purpose of soliciting the sale or purchase of any securities of Absolute from anyone in the United States. Offeror is not soliciting the tender of securities of Absolute by any holder of such securities in the United States. Absolute securities will not be accepted from holders of such securities in the United States, including agents, fiduciaries or other intermediaries acting on a non-discretionary basis for holders giving instructions from within the United States. Any purported acceptance of the Offer that Offeror or its agents believe has been made in or from the United States will be invalidated. Offeror reserves the absolute right to reject any and all acceptances determined by it not to be in the proper form or the acceptance of which may be unlawful.

United Kingdom

This press release is not an invitation nor is it intended to be an inducement to engage in investment activity for the purposes of the restrictions on financial promotion set out in Section 21 of the Financial Services and Markets Act 2000 of the United Kingdom (the "FSMA"). To the extent that this press release does constitute an inducement to engage in any investment activity, it is directed only at: (i) persons who are outside the United Kingdom, (ii) persons who are investment professionals within the meaning of Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) of the United Kingdom (the "Financial Promotion Order"); (iii) persons who fall within Articles 49(2)(a) to (d) ("high net worth companies, unincorporated associations etc.") and Article 43(2) of the Financial Promotion Order; and (iv) any other persons to whom this press release can lawfully be communicated without breaching the prohibition on financial promotion in Section 21 of FSMA or any other relevant legislation (all such persons together being referred to as "relevant persons"). This press release must not be acted on or relied upon by persons other than relevant persons. Any invitation or inducement to engage in any investment activity included within this press release is available only to relevant persons and will be engaged in only with relevant persons. Anyone other than a relevant person must not rely on this press release.

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This announcement is issued by HarbourVest and HVPE, which is registered with the Netherlands Authority for the Financial Markets and whose registered address is at Anson Place, Mill Court, La Charroterie, St Peter Port, Guernsey GY1 1EJ.

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